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For Immediate Release

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IBank Board to Consider \$7 Million of Infrastructure Financing of County of Santa Cruz Sanitization District

SACRAMENTO – The California Infrastructure and Economic Development Bank (IBank) Board will decide whether to lend up to \$7 million through its Infrastructure State Revolving Fund program to the County of Santa Cruz Sanitation District.

If the loan is approved, the district will fund their Capitola/Jewel Box Sewer Replacement Project. Financing will go towards equipment, installation and construction activities needed to upgrade and replace sewer line located within the City of Capitola. Project benefits include reducing repair and maintenance costs of the sanitary sewer system while extending the life of the system.

Read the [staff report](#).

What: IBank Board Meeting
When: November 27, 2018, 2:00 PM
Where: **IBank Conference Room, 1325 J Street, 17th Floor, Sacramento, California 95814.** Board Meetings are open to the public. Please be sure to have your government issued identification (driver's license) with you for entry into the building.

About the California Infrastructure and Economic Development Bank: *IBank was created in 1994 to finance public infrastructure and private development that promote a healthy climate for jobs, contribute to a strong economy and improve the quality of life in California communities. IBank is located within the Governor's Office of Business and Economic Development and is governed by a five-member Board of Directors. IBank has broad authority to issue tax-exempt and taxable revenue bonds, provide financing to public agencies, provide credit enhancements, acquire or lease facilities, leverage State and Federal funds and provide loan guarantees and other credit enhancements to small businesses. Find more information at www.ibank.ca.gov.*